

SENATE BILL 3782
By Henry

AN ACT to amend Tennessee Code Annotated, Chapter 7,
Title 58, relative to State Veterans' Homes

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 58-7-103(10), is amended by inserting the phrase "to solicit and" after the word "authority" and before the word "to."

SECTION 2. Tennessee Code Annotated, Section 58-7-108, is amended by deleting the existing first sentence and substituting the following:

The board shall provide for the deposit and investment of all funds received, including state funds, in accordance with procedures established by the board, approved by the state funding board, which are consistent with the provisions regulating other state agencies.

SECTION 3. Tennessee Code Annotated, Section 58-7-114, is deleted in its entirety.

SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.